

RAY TENORIO
Lieutenant Governor

Office of the Governor of Guam

FEB 1 3 2014

Honorable Judith T. Won Pat, Ed.D. Speaker I Mina'trentai Dos Na Liheslaturan Guåhan 155 Hesler Street Hagåtña, Guam 96910 32-14-1289

Office of the speaker udith T.Won Pat. Ed. D.

Time 3.45 Pm

Received h.

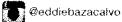
Dear Madame Speaker:

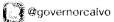
Transmitted herewith is Bill No. 70-32 (COR) "AN ACT TO ADD A NEW ARTICLE 8 TO CHAPTER 32 OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO GIFT CARDS AND GIFT CERTIFICATES" which I signed into law on February 10, 2014 as Public Law 32-108.

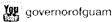
Senseramente,

EØDIÉ BAZA CALVO

2014 FEB 1-4 PH 4: 48







# I MINA'TRENTAI DOS NA LIHESLATURAN GUÂHAN 2014 (SECOND) Regular Session

## CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÂHAN

This is to certify that Bill No. 70-32 (COR), "AN ACT TO ADD A NEW ARTICLE 8 TO CHAPTER 32 OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO GIFT CARDS AND GIFT CERTIFICATES," was on the 1<sup>st</sup> day of February, 2014, duly and regularly passed.

day of February, 2014, duly and regularly passed. Judith T. Won Pat, Ed.D. Speaker Attested: Tina Rose Muña Barnes Legislative Secretary 2014, at 10:50 o'clock f. .M. Ássistant Staff Officer Maga'lahi's Office APPROVED: EDWARD J.B. CALVO I Maga'lahen Guåhan FEB 1 0 2014 Date: Public Law No. 32-108

## I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN 2013 (FIRST) Regular Session

Bill No. 70-32 (COR)

As amended on the Floor.

Introduced by:

V. Anthony Ada
T. C. Ada
FRANK B. AGUON, JR.
B. J.F. Cruz
Chris M. Dueñas
Michael T. Limtiaco
Brant T. McCreadie
Tommy Morrison
T. R. Muña Barnes
Vicente (ben) C. Pangelinan
R. J. Respicio
Dennis G. Rodriguez, Jr.
Michael F.Q. San Nicolas
Aline A. Yamashita, Ph.D.
Judith T. Won Pat, Ed.D.

AN ACT TO *ADD* A NEW ARTICLE 8 TO CHAPTER 32 OF TITLE 5,GUAM CODE ANNOTATED, RELATIVE TO GIFT CARDS AND GIFT CERTIFICATES.

#### BE IT ENACTED BY THE PEOPLE OF GUAM: 1 2 **Section 1.** A new Article 8 is *added* to Chapter 32 of Title 5, Guam Code 3 Annoteted, to read as follows: 4 "ARTICLE 8 5 GIFT CARDS AND GIFT CERTIFICATES §32801. Applicability of Federal Law. Title IV of the Credit Card 6 7 Accountability Responsibility and Disclosure Act of 2009, as enacted by Public Law 111-24, and as further amended, is applicable to gift certificates and gift 8

cardssold by merchants doing business on Guam. Such federal law is in addition to the provisions of law enacted by this Article.

§32802. Applicability of Federal Regulations. §205 of Title 12 of the Code of Federal Regulations (12 CFR 205) is applicable to gift certificates and gift cards sold by merchants doing business on Guam.

#### §32803. Definitions.

- 7 (a) Gift card/gift certificate/store gift card are defined by 12 CFR 205.
  - (b) Paper gift card/ gift certificate/ store gift card means any gift card/gift certificate/ store gift card,or similar instrument, that is issued in printed form *only*, and issued in exchange for monetary consideration when the certificate, card, or similar instrument is redeemable for merchandise, food, or services regardless of whether any cash may be paid to the owner of the certificate, card, or instrument as part of the redemption transaction.
  - (c) Electronic gift card/ gift certificate/ store gift card are defined by 12 CFR 205.
  - §32803. Provisions Relating to Paper Gift Cards/ Gift Certificates/
    Store Gift Cards. A paper gift card/ gift certificate/ store gift cardshall be valid for a period of not less than five (5) years following the date of issue. Any paper gift card/ gift certificate/ store gift cardwithout a date of issue or where the date of issue is not clearly marked shall not have an expiration date.
  - §32804. Provisions Relating to Electronic Gift Cards/ Gift Certificates/ Store Gift Cards. An electronic gift card/ gift certificate/ store gift card shall not have an expiration date if the buyer of the electronic gift card does not receive a printed sales receipt with both the issuance date and expiration date clearly marked on it or, the buyer or holder of the electronic gift card does not have

- 1 both the issuance date and the expiration date available through an internet site or
- 2 through a toll-free information telephone line.
- 3 §32805. Telephone Cards Exempted. This Article shall not apply to
- 4 prepaid telephone or mobile commercial radio service as provided for by the
- 5 Credit Card Accountability Responsibility and Disclosure Act of 2009, as
- 6 amended.
- 7 §32806. Severability.If any provision of this Act or its application to
- 8 any person or circumstance is found to be invalid or contrary to law, such
- 9 invalidity shall not affect other provisions or application of this Act which can be
- 10 given effect without the invalid provisions or application, and to this end the
- 11 provisions of this Actare severable.
- 12 **§32807.** Effective Date. This Act *shall* be effective upon enactment."